



Puccini Italian Restaurant

29 Pudding Chare, Newcastle City Centre, NE1 1UF

- Popular Italian Restaurant
- Established in 1984
- City Centre Location
- Turnover circa £420,000 per annum
- 120 Cover Restaurant
- Excellent Reputation
- Rent £25,000 per annum
- New Lease Terms Available

Leasehold £150,000

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Location

The business is situated on Pudding Chare which runs between the Groat Market and Collingwood Street in the heart of Newcastle City Centre and forms part of the central leisure district.

The Property

The business is situated on the lower ground floor of a three storey mid terraced property with pitched slate roof.

The restaurant has a total floor area of 188.69 sq. m. (2,031 sq. ft.) which consists of open plan dining area, kitchen, store with walk in fridge and w/c facilities.

The Business

The business originally opened in 1984 but has been in our clients ownership since 1990 and therefore is well known and well regarded with many regular and long standing customers.

The premises comprises of a 120 cover restaurant to the lower ground floor with a bar/waiting area at the entrance.

The catering kitchen is located to the side of unit and is fully equipped for the trade, a fully inventory will be provided on request.

As a traditional rustic Italian Restaurant the business serves a wide and varying traditional Italian menu focusing on freshly prepared classic contemporary pizzas, pastas, seafood, steaks and much more. There is also an excellent selection of wines, spirits, liqueurs, and beers.

Website

www.puccininewcastle.com

Tenure

Leasehold - £150,000

(There is an option to purchase the lower ground property on a long leasehold, with business included, at £399,950)

Rent

£25,000 per annum

New lease terms available

Trading Information

We have verbally been the business is turning over £420,000 per annum. Accounts should be available once a viewing has taken place.

Viewing

Strictly by appointment through this office.

Rateable Value

The 2018 Rating List entry is Rateable Value £24,250

Staff

The business is operated by the owners with the assistance of 7 full time and 1 part time members of staff.

Opening Hours

Monday – Saturday	12:00 – 2:00pm	5:00pm – 9:00pm
Sunday		5:00pm – 9:00pm

Important Notice

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Ref F930

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