



Cyclelogical

44 Forest Hall Road, Forest Hall NE12 9AL

- Shimano Service Centre
- Ground & First Floor Retail
- Large Rear Yard & Workshops
- Genuine Retirement Sale
- Turnover £100,000-£120,000 per annum
- Floor Area 138.57 sq.m. (1,491.55 sq.ft.)
- Rent £7,800 per annum
- Bike Fitting Service

Leasehold £34,000 (+stock)

BUSINESS FOR SALE

Location

The property is situated on of Forest Hall Road, Forest Hall. This is approximately 5.4 miles north east of Newcastle city centre and around 2 miles west of the A19.

Description

The business occupies the ground and first floor of a two storey building benefitting from a large shared yard to the rear. The rear yard houses a work shop and store as well as room for customer parking. The rear yard is also fully equipped for bike cleaning which is one of the services offered.

The Business

The business is well established with many long standing and repeat customers both from in store and online sales. Cyclogical offers a range of products as well as services and repairs and is one of a limited Shimano Specialists.

Main Bike Brands

Ridgeback, Saracen, Genesis, Pashley, Moulton

Components and Accessories

Shimano, Campagnolo, Sram, Park, M Part, Aztec, Elite, Lazer, SKS, Kryptonite, Infini, Pro, Continental, Schwalbe, Nutrak, FSA, Cane Creek, Hope Finish Line, DMR, plus many other brands.

Clothing & Shoes

Madison, Shimano & Pro

The business is a licenced Bikefitting.com bike fitting outlet. This system is one of the most sophisticated in the market and is owned and licenced by Shimano. The system is constantly updated by Shimano with details from Bike manufacturers to ensure that customers get an exact fit.

The business has a number of Polaris Bike boxes, which are one of the best on the market and can be hired out by customers on a daily or weekly basis and are suitable for airline travel.

As well as the retail side, the business has two outbuilding used for servicing, they are equipped with top of the range tooling and are owned outright (not part of the rental).

Our client is also a Freewheel shop, which is linked to their main supplier, Madison. Freewheel is specialised and only licenced to Independent Bike shops (IBDs) and not multiples. Cyclelogical are the only Freewheel shop based in the Newcastle area.

Website

www.cyclelogical-newcastle.com

Opening Times (can be changed to suit)

Mon – Fri 9.00 am - 17.30 pm
Saturday 9.00 am - 17.00 pm
Sunday Closed

Staff

The business is run by a husband and wife team. They are prepared to train and assist new owner for a period of time.

Tenure

Leasehold – The lease is currently rolling over. New lease available.

Price

£34,000 (plus Stock) Payment plan possible.
Stock value at circa £27,000 (+vat)

Rent

£7,800 per annum

Viewing

Strictly by appointment through this office.

Rateable Value

The 2017 Rating List entry is Rateable Value £8,600.
(We have been informed, by the vendor, that they are currently eligible for Small Business Rate Relief and therefore do not pay any rates).

Important Notice

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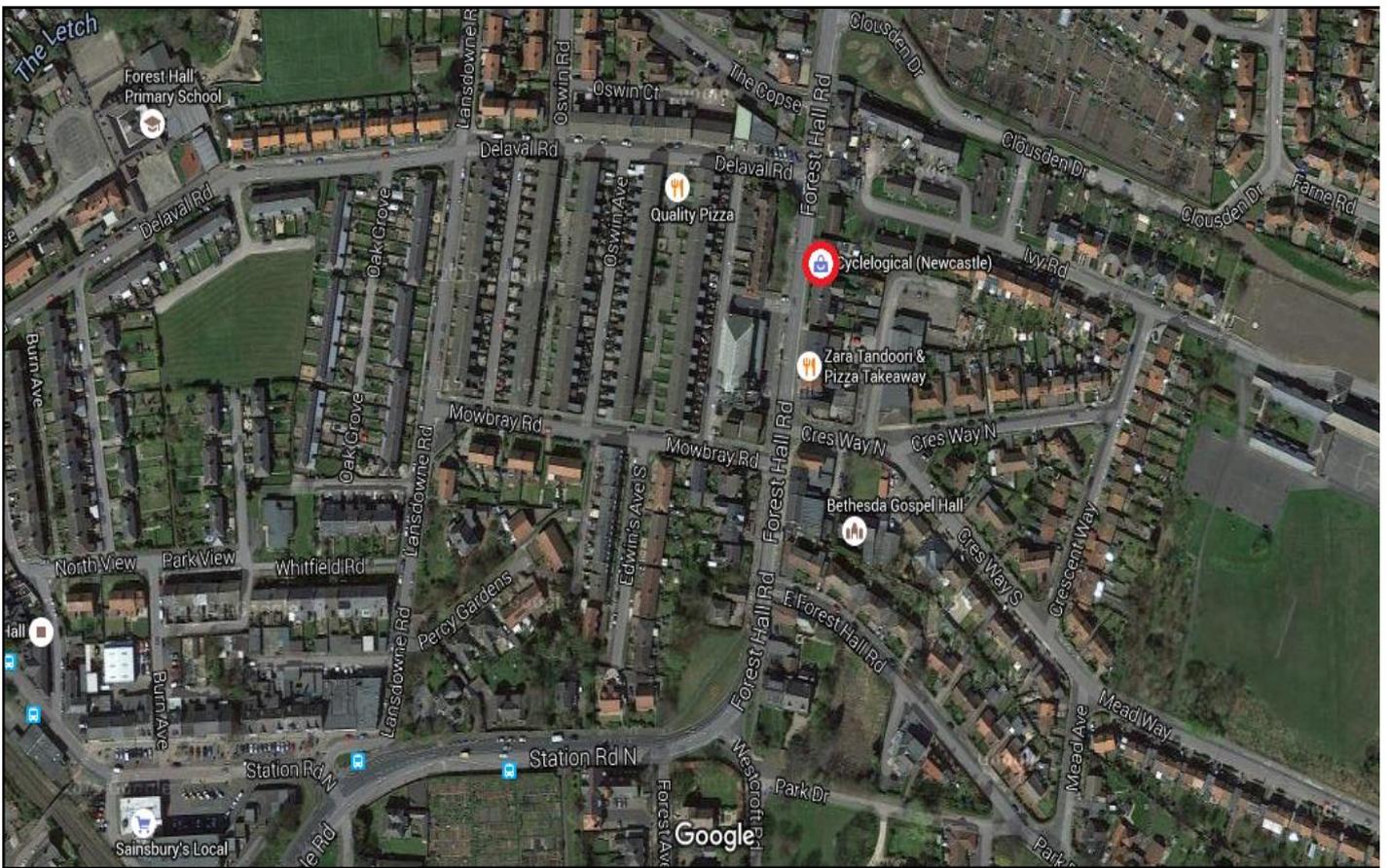
Ref H850

Prepared 24th August 2023

BUSINESS FOR SALE



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