

50 Abbey Road

Ref No: 4652

Torquay, Devon, TQ2 5NH



High Return Residential Investment Opportunity

Five Self-Contained Residential Units

Comprising 1 x Two Bedroom Flat & 4 x One Bedroom Flats

Rental Income of £38,760 Per Annum

Well Situated Close to Town Centre

£395,000 Freehold



Interested in this property? T.01803 21 20 21 bettesworths.co.uk



50 Abbey Road

Torquay, Devon, TQ2 5NH

DESCRIPTION

A large period building comprising of five self-contained residential flats. The five flats were renovated by the current owner in 2020 and are currently all let to tenants on Assured Shorthold Tenancy Agreements. The flats are each fitted with individual electric meters and electric panel heaters. There is no gas supply to the property. Water is provided by the landlord under the tenant's rental.

The property presents an attractive opportunity for those looking for an established and high rental return investment in a central location.

The accommodation briefly comprises:-

FLAT 1 - 1 BED

44m² (473 sq ft). Let at £650 PCM.

FLAT 2 - 2 BED 56m² (602 sq ft). Let at £800 PCM.

FLAT 3 - 1 BED 33m² (355 sq ft). Let at £650 PCM.

FLAT 4 - 1 BED 21m² (226 sq ft). Vacant – Marketed To Let at £530 PCM.

FLAT 5 - 1 BED

34m² (365 sq ft). Let at £600 PCM.

EPC RATINGS

FLAT 1 - D. FLAT 2 - C. FLAT 3 - D. FLAT 4 - D. FLAT 5 - D.

COUNCIL TAX BANDS

FLAT 1 - A. FLAT 2 - A. FLAT 3 - A. FLAT 4 - A. FLAT 5 - A.

VIEWING

Viewing is highly recommended and can be arranged by prior appointment with the Agents, Bettesworths. Tel. 01803 212021

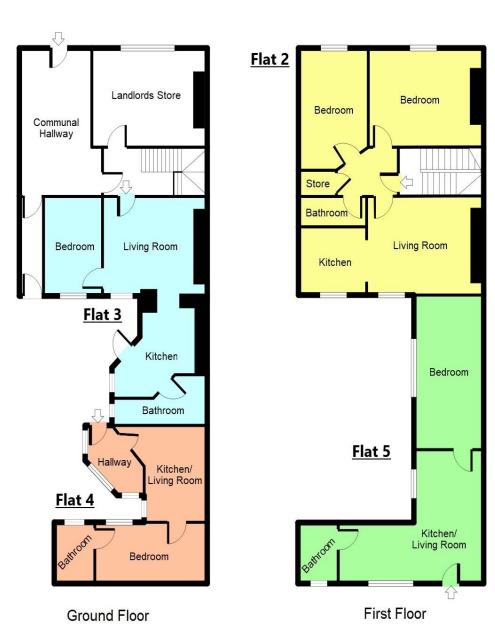
Interested in this property? T.01803 21 20 21 **bettesworths.co.uk**

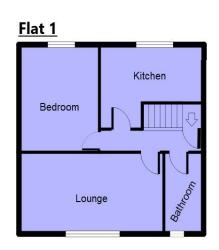




50 Abbey Road

Torquay, Devon, TQ2 5NH





Second Floor

www.bettesworths.co.uk 29/30 Fleet Street Torquay Devon TQ1 1BB



IMPORTANT NOTE: Messrs Bettesworths for themselves and for the vendors or lessors of this property whose agents they are give notice that: (i) the particulars are produced in good faith, are set out as a general guide only and do not constitute any part of a contract; (ii) no person in the employment of Messrs Bettesworths has any authority to make or give representation or warranty whatever in relation to this property. The fittings, equipment and services have not been tested by the agents.

Interested in this property? T.01803 21 20 21 bettesworths.co.uk

